



Leadership Transition Announcement

As **Mr. Saeed Uddin Khan** completing his tenure from ASA Microfinance Bank (Pakistan) Ltd., the ASA International family extends its deepest gratitude for his outstanding leadership and contributions.

With over 30 years of banking experience, Mr. Khan led ASA Pakistan through its transformation into a microfinance bank, advancing financial inclusion and empowering thousands of low-income entrepreneurs—especially women—across the country.

He also strengthened governance and internal controls, guiding the institution through challenges like COVID-19 with calm and strategic leadership.

We thank Mr. Khan and wish him the very best in this next chapter.

At the same time, we are pleased to announce the appointment of **Mr. Muhammad Shoaib Shamim**, Chief Financial Officer, as an **Interim Acting President & CEO**, effective **July 1, 2025**. With a strong leadership background and a deep understanding of our industry and organizational values, Mr. Shoaib brings fresh energy and strategic insight to this role.

His appointment marks an exciting new chapter for our Bank, and we are confident that under his stewardship, the Bank will continue to grow, innovate, and deliver meaningful impact during this interim period.

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